

SELF RELIANT INDIA FUND

An Initiative by the Ministry of Micro, Small and
Medium Enterprises
Government of India

OBJECTIVE

The Government has decided to set up a Fund of Fund by the name of **Self Reliant India (SRI) Fund**, as an **Alternative Investment Fund (AIF)**, for providing growth capital to the Micro, Small and Medium Enterprises (MSMEs), so that they have access to equity/quasi-equity. This will facilitate the MSMEs to move towards listing on the Stock Exchanges, grow faster and thereby ignite the economy and create employment opportunities. It will further support the MSMEs in becoming National/ International Champions which in turn helps India be self-reliant by producing technologies, goods and services



A N C H O R

The Fund of Funds is to be anchored by NSIC Venture Capital Fund Limited, hereinafter called NVCFL. NSIC Venture Capital Fund Limited (NVCFL) is a wholly owned subsidiary of The National Small Industries Corporation (NSIC), a Mini-Ratna Corporation of the Government of India under the Ministry of Micro, Small and Medium Enterprises

PROPOSED STRUCTURE

- NVCFL to setup a Fund of Funds with a corpus of **INR 10,000 crore** as Mother Fund, from Government of India, as anchor investor.
- The Mother Fund will be unfettered and will invest in **Daughter Funds** (Category I or Category II Alternative Investment Fund registered with SEBI), who, in turn, will be investing in MSME units.
- The Mother Fund will have Daughter Funds **empanelled** with it subject to conditions as may be laid down and by following due process.
- The Daughter Fund will be supported by Mother Fund to the **maximum extent of 20%** which in turn would get invested in MSMEs to the extent of five times the amount contributed.
- The Mother Fund will route all its investments, through the approved, specific daughter funds only and will not directly invest in MSMEs.

FUND LIFE

Fund life of 15 years and a commitment period of upto 6 years from the date of first closing. The FoF will be a revolving fund as earnings of the fund from investments made in AIFs would be re-invested.

TARGET MSME

Those who have a marked potential to grow, but are unable to do so because their requirement for growth capital remains unfulfilled.

The Investment focus will be on **traditional manufacturing and service MSMEs.**

Non Profit institutions, NBFCs, financial inclusion sector, micro credit sector, SHGs and other financial intermediaries shall not be eligible for consideration.

CONTACT US

Mailing Address

SSRA & Co

M-13, LGF, South Ex-2, New Delhi - 110049

Phone Number

+91 9810112652

E-mail Address

suresh@ssraonline.com

